

7th December 1959]

IV.—ANNOUNCEMENTS—*cont.*

(2) PANEL OF CHAIRMEN

MR. SPEAKER : I nominate the following hon. Members to be the Panel of Chairmen for the current session :—

Srimathi Hemalatha Devi.

Sri T. Karia Gounder.

Sri A. V. P. Perivalaguruva Reddi.

Sri P. S. Santhanam.

Sri K. R. Nallasivam.

Sri T. S. Ramaswamy.

VI.—PRESENTATION OF STATEMENT OF DEMANDS FOR GRANTS
FOR EXCESS EXPENDITURE IN 1956-57.

THE HON. SRI C. SUBRAMANIAM : Sir, I rise to present the statement of Demands for Grants for Excess Expenditure in the year 1956-57. The appropriations originally provided for in the Budget Estimates cannot in the nature of things be expected to tally entirely with the actuals, and excesses under some grants are inevitable. The total of the excesses of expenditure under voted grants which is now sought to be covered by legislative approval is Rs. 238 lakhs roundly against a total final appropriation of rupees 17,712 lakhs. The explanatory note and the annexure appended to the statement of demands give in full the reasons for the excess in each case. The Public Accounts Committee constituted for the year 1958-59 at its meetings held during the course of the year examined the reasons for the excesses and have recommended in their Report published in April 1959 that demands for grants to cover the excess expenditure over the final sanctioned appropriation under each grant might be presented to the Legislature.

Sir, I commend for the acceptance of the House the statement of Demands for grants for excess expenditure in the year 1956-57.

VII. PRESENTATION OF SECOND SUPPLEMENTARY STATEMENT OF
EXPENDITURE FOR 1959-60.

THE HON. SRI C. SUBRAMANIAM : Sir, I rise to present the Second Supplementary Statement of Demand for Grant for further expenditure for 1959-60. The detailed explanatory statement of demand for grant is placed on the table of the House.

As Members are aware, this Government have undertaken a substantial programme of expansion of co-operative credit during the period of the Second Plan. Already over 90 per cent of the villages in the State and 40 per cent of the rural population have been covered by co-operatives which are supplying well over Rs. 16 crores of agricultural credit. The State Co-operative Bank and the Central Banks have been experiencing difficulties arising out of lack of borrowing power necessary to implement such a substantial programme of credit expansion. To strengthen the share capital